

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:

SB 1342

Version:

INT

Author:

Sen. Seifried

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Fiscal Analysis

SB 1342 creates the Oklahoma Teacher Recruitment Academy to be administered by the Oklahoma State Regents for Higher Education to provide tuition and mandatory fee assistance to individuals to earn a bachelor's degree from an accredited teacher preparation program if they commit to teach in a public school in one of the critical shortage subject areas identified by the State Department of Education. Number of students (5000) based on current OK Teaching Shortage Areas and 2023-2024 Teacher Education Enrollment Data. Cost estimate assumes a 2% enrollment increase each year.

FY'25 Impact: \$42,496,100 Year 1

Full Year Impact: \$42,496,100 Year 1

Prepared by: State Regents for Higher Education